



## WORKSITE BENEFITS

Worksite benefits are additional insurance or non-insurance products and services offered by employers to their employees. These benefits are typically provided through the workplace and are designed to enhance the overall employee benefits package. Worksite benefits can be voluntary, meaning employees have the option to opt-in or out of the coverage, and they are usually paid for by employees through payroll deductions.

### **Accidental Death & Dismemberment (AD&D)**

Accidental Death & Dismemberment is a worksite benefit that provides coverage in the event of accidental death or severe injury resulting in dismemberment. In case of accidental death, a predetermined lump sum amount is paid to the designated beneficiary. If the policyholder suffers a covered injury resulting in the loss of a limb, sight, or hearing, a portion of the benefit amount may be paid out based on the severity of the injury. AD&D insurance aims to provide financial support to the policyholder or their beneficiaries in the event of an accident resulting in death or serious injury.

### **Hospital Indemnity**

Hospital Indemnity is a worksite benefit that provides financial protection to policyholders in the event of hospitalization. It is designed to supplement existing health insurance coverage and offers fixed cash benefits for each day spent in the hospital. This type of coverage typically includes a predetermined daily benefit amount and a maximum number of days for which the benefit is payable. The policyholder receives the cash benefit regardless of the actual medical expenses incurred during the hospital stay. The benefit can be used to cover various expenses such as deductibles, co-payments, transportation costs, or any other expenses the policyholder may have during their hospitalization.

### **Cancer & Critical Illness**

Cancer & Critical Illness coverage is a worksite benefit that provides financial assistance in the event of a diagnosis of a serious illness, such as cancer or other critical illnesses specified in the policy. If the policyholder is diagnosed with a covered illness, a lump sum benefit is paid out upon the diagnosis, regardless of the actual medical expenses incurred. This benefit is intended to help individuals cover the costs associated with the illness, including medical treatments, medications, and other related expenses. The policyholder has the flexibility to use the benefit as needed, such as for medical bills, home modifications, travel costs, or even everyday living expenses during the recovery period. It is designed to ease the financial burden that may arise from the treatment and recovery process of a critical illness.